

**Washington Association of Conservation Districts
Fiscal Year Ending - June 30, 2023 Summary**

<u>WACD</u>		<u>Actual</u>		<u>Budgeted</u>
Income	\$	2,292,130.19	\$	1,811,137.00
Expenses	\$	2,043,767.77	\$	1,858,802.93

<u>Executive</u>		<u>Actual</u>		<u>Budgeted</u>
Income	\$	380,216.02	\$	345,012.00
Expenses	\$	505,993.08	\$	392,801.93
Net Loss	\$	(125,777.06)	\$	(47,789.93)

<u>Plant Materials Center</u>				
Income	\$	1,816,149.95	\$	1,466,125.00
Expenses	\$	1,537,774.69	\$	1,466,001.00
Net Gain	\$	278,375.26	\$	124.00

<u>Edward Jones Investments</u>				
Unrealized Gains	\$	95,764.22		

	Operating Revenues	Actuals	Approved FY22-23 Budget
EXEC	WACD - Annual Meeting	\$ 48,732.90	\$ 25,000.00
EXEC	WACD - District Dues	\$ 157,800.05	\$ 157,000.00
EXEC	WACD - Interest Income	\$ 31.57	\$ 12.00
EXEC	WACD - Transfer Reserve Acct.	\$ 23,000.00	\$ 23,000.00
EXEC	WACD - Other Income	\$ 1,586.85	\$ -
EXEC	WACD - Executive Operations	\$ 75,000.00	\$ 75,000.00
EXEC	WACD - WSCC Contract	\$ 73,964.65	\$ 65,000.00
PMC	Brokered Plants	\$ 113,396.08	\$ 75,000.00
PMC	Contract Growing	\$ 19,715.57	\$ 85,000.00
PMC	Plant Sales	\$ 1,608,144.59	\$ 1,250,000.00
PMC	Gravel Bed Grant	\$ 801.03	\$ -
PMC	Interest Income	\$ 16,807.22	\$ 325.00
PMC	Restocking Fee	\$ 1,664.75	\$ 500.00
PMC	Other Income	\$ 3,581.75	\$ 1,500.00
PMC	Split Order Fee / Storage Fee	\$ 295.00	\$ 800.00
PMC	Shipping Charges Reimbursed	\$ 51,649.71	\$ 53,000.00
PMC	Finance Income	\$ 94.25	\$ -
WACD	Unrealized Gain/Loss	\$ 95,764.22	\$ -
	Total Operating Revenues	\$ 2,292,030.19	\$ 1,811,137.00

	Operating Expenses	Actuals	Approved FY22-23 Budget
PMC	Accounting Expenses	\$ 9,740.00	\$ 8,500.00
PMC	Advertising	\$ 1,980.88	\$ 2,500.00
EXEC	Automobile Expense	\$ 56.06	\$ 2,500.00
EXEC	Automobile Insurance	\$ 937.82	\$ 500.00
EXEC	Bad Debt Expense	\$ 10,466.67	\$ 3,888.89
WACD	Bank / Credit Card Charges	\$ 11,716.79	\$ 15,050.00
PMC	Brokered Stock	\$ 80,036.07	\$ 60,000.00
WACD	Communications	\$ 4,927.54	\$ 7,500.00
WACD	Education & Registrations	\$ 3,445.96	\$ 3,000.00
PMC	Executive Operations	\$ 75,000.00	\$ 75,000.00
WACD	Depreciation Expense	\$ 35,981.00	\$ -
PMC	Farm and Nursery Supplies	\$ 14,194.72	\$ 12,000.00
PMC	Federal Income Tax Expense	\$ 70,575.00	\$ -
PMC	Fuel	\$ 6,933.63	\$ 7,000.00
PMC	Gravel Bed Supplies	\$ 801.03	\$ -
WACD	Insurance Expense	\$ 10,368.10	\$ 9,700.00
PMC	Investment Management Fees	\$ 17,220.09	\$ 17,000.00
WACD	IT Support & Technology	\$ 10,843.37	\$ 10,000.00
PMC	Lease Payment (Skagit CD)	\$ 1.00	\$ 1.00
PMC	Licenses & Memberships	\$ 1,791.04	\$ 2,500.00
PMC	Management Fee (State of WA)	\$ -	\$ 100.00
EXEC	Memberships (NACD)	\$ 3,001.00	\$ 3,001.00
EXEC	Office Rent and Parking	\$ 12,900.00	\$ 12,900.00
EXEC	Office Supplies	\$ 2,258.26	\$ 2,600.00
PMC	Packaging Supplies	\$ 50,488.90	\$ 25,000.00
WACD	Postage	\$ 552.22	\$ 650.00
PMC	Property Tax	\$ 2,313.12	\$ 3,000.00
PMC	Repair & Maintenance - Buildings	\$ 3,396.49	\$ 10,000.00
PMC	Repair & Maintenance - Equipment	\$ 11,427.68	\$ 7,000.00
PMC	Taxes - B&O Tax	\$ 8,202.43	\$ 9,000.00
WACD	Training and Development	\$ 5,000.00	\$ 6,000.00
PMC	Travel	\$ 49,075.04	\$ 44,500.00
PMC	Utilities	\$ 11,192.53	\$ 12,500.00
	Total Operating Expenses	\$ 526,824.44	\$ 372,890.89

	Shipping and Storage Expenses	Actuals	Approved FY22-23 Budget
PMC	Shipping - Inbound	\$ 3,694.88	\$ 4,000.00
PMC	Shipping - Outbound	\$ 45,449.08	\$ 48,000.00
PMC	Cold Storage	\$ 3,450.00	\$ 7,000.00
	Total Shipping and Storage	\$ 52,593.96	\$ 59,000.00

	Payroll and Benefits	Actuals	Approved FY22-23 Budget
WACD	Employee Medical Benefits	\$ 132,190.48	\$ 138,300.00
WACD	Payroll Tax - FICA/Medicare	\$ 69,827.81	\$ 64,800.00
WACD	Payroll Tax - FUTA	\$ 1,298.49	\$ 1,595.00
WACD	Payroll Tax - L&I	\$ 15,672.17	\$ 21,696.00
WACD	Payroll Tax - SUTA	\$ 7,179.24	\$ 5,816.00
WACD	Simple IRA (Retirement)	\$ 15,201.03	\$ 18,850.00
WACD	Wages - Accrued Vacation	\$ 14,410.59	\$ -
PMC	Wages - Labor Contractor	\$ -	\$ 5,000.00
PMC	Wages - Seasonal Labor	\$ 310,576.74	\$ 350,000.00
WACD	Wages (Staff)	\$ 476,847.42	\$ 502,956.68
EXEC	Wages (Executive Director)	\$ 122,884.32	\$ 122,884.32
	Total Payroll and Benefits	\$ 1,166,088.29	\$ 1,231,898.00

	Meeting & Consulting Expenses	Actuals	Approved FY22-23 Budget
EXEC	Printing	\$ -	\$ 800.00
EXEC	Consulting Services	\$ 22,791.65	\$ 20,000.00
EXEC	Lobbying Services	\$ 19,999.98	\$ 20,000.00
EXEC	Annual Meeting Expenses	\$ 58,706.59	\$ 25,000.00
EXEC	Sponsorships	\$ 5,000.00	\$ -
	Total Meeting and Consulting	\$ 106,498.22	\$ 65,800.00

	Production Expenses	Actuals	Approved FY22-23 Budget
PMC	Chemicals	\$ 54,774.17	\$ 50,000.00
PMC	Fertilizer	\$ 11,442.15	\$ 13,000.00
PMC	Inventory Adjustment	\$ (6,133.63)	\$ -
PMC	Seeds	\$ 82,668.69	\$ 60,000.00
PMC	Transplants	\$ 42,792.77	\$ 37,000.00
	Total Production Expenses	\$ 185,544.15	\$ 160,000.00

Executive Operations Payments from the PMC

Fiscal Year 2004-2005*	\$	20,000.00
Fiscal Year 2005-2006	\$	40,000.00
Fiscal Year 2006-2007	\$	40,000.00
Fiscal Year 2007-2008	\$	40,000.00
Fiscal Year 2008-2009	\$	40,000.00
Fiscal Year 2009-2010	\$	40,000.00
Fiscal Year 2010-2011	\$	40,000.00
Fiscal Year 2011-2012	\$	40,000.00
Fiscal Year 2012-2013	\$	55,000.00
Fiscal Year 2013-2014	\$	55,000.00
Fiscal Year 2014-2015	\$	55,000.00
Fiscal Year 2015-2016	\$	55,000.00
Fiscal Year 2016-2017	\$	55,000.00
Fiscal Year 2017-2018	\$	75,000.00
Fiscal Year 2018-2019	\$	75,000.00
Fiscal Year 2019-2020	\$	75,000.00
Fiscal Year 2020-2021	\$	75,000.00
Fiscal Year 2021-2022	\$	75,000.00
Fiscal Year 2022-2023	\$	75,000.00
	\$	<u>1,025,000.00</u>

*This was the first year that a payment was made to WACD